



INVEST IN BELARUS

OPEN YOUR MIND,
OPEN YOUR BELARUS

Mr. Aleksandr Chervyakov
Minister of Economy of the Republic of Belarus
Investment Online Conference
Minsk, July 31, 2020

PREFERENTIAL REGIME

INCOME TAX

18% IN GENERAL

0% GREAT STONE
HTP
SMALL TOWNS
FEZS



LAND TAX

0% GREAT STONE
HTP
FEZS



PROPERTY TAX

1% IN GENERAL

0% GREAT STONE
HTP
SMALL TOWNS
FEZS



INCOME TAX FOR INDIVIDUALS

13% IN GENERAL

9% GREAT STONE
HTP
SMALL TOWNS



DEDUCTIONS TO THE SIF

35% IN GENERAL

FOR THE INCOME
EXCEEDING
0% AVERAGE
MONTHLY
SALARY



VAT AND CUSTOMS DUTIES

20% IN GENERAL

0% GREAT STONE
HTP
SMALL TOWNS
FEZS



VISA-FREE REGIME

30 DAYS
IN GENERAL

180 DAYS
GREAT STONE



SAFETY REGIME

GREAT STONE
MORATORIUM
ON
CONDUCTION
INSPECTIONS



BELARUS INVESTMENT SUPPORT

66
agreements for
promotion and
mutual protection
of investments



70
agreements on
avoidance of
double taxation



Law
«On investments»
of July 2013



Law
«On Public Private
Partnerships»
of 30 December 2015



stabilization
clause

special
investment
treaties

Belarus is a member of MIGA since 2012

GATE TO EU AND EAEU MARKETS



Eurasian Economic Union

450 mln customers

37.9% import from the EU

733.1 bln \$ turnover of EAEU with other countries



184 mln customers of EAEU
10 mln customers of Belarus

48.7% export to the EU

Distance from Minsk to other EAEU member capitals

MOSCOW	NUR SULTAN	YEREVAN	BISHKEK
720 km	3,500 km	2,850 km	4,450 km



Within the EAEU an integrated economic space ensures the free movement of goods, services, capital and labour

Goods produced in Belarus are supplied to other member states without customs duties

Unified technical regulations, certificates, other standards and documents

A company that has acquired the right to carry out economic activities in a member state automatically acquires the same right in the whole union

AGREEMENTS ON AVOIDANCE OF DOUBLE TAXATION

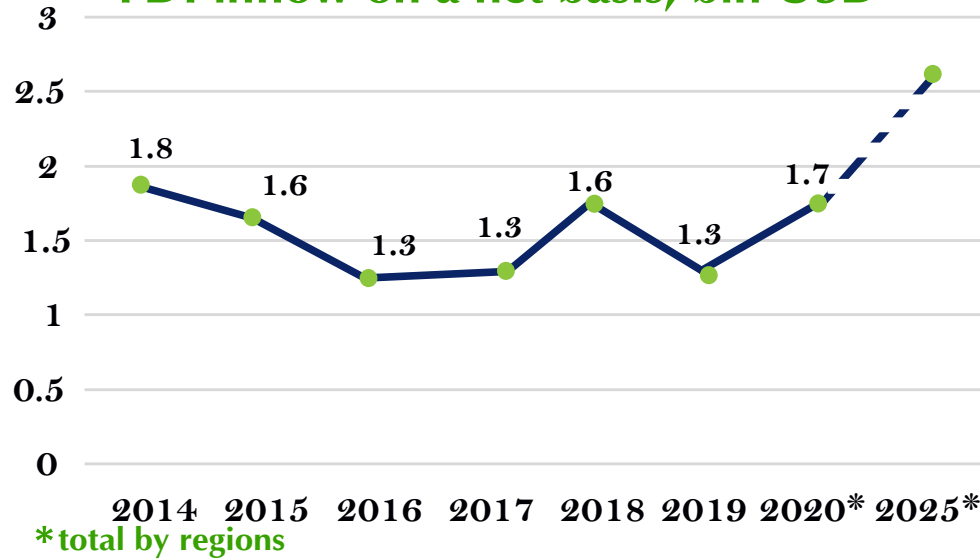
As of 1 January 2020 Belarus has effective DTTs with 70 countries:

 Armenia	 Germany	 Lithuania	 Spain
 Austria	 Hungary	 Macedonia	 Sri Lanka
 Azerbaijan	 Hong Kong	 Malaysia	 Sweden
 Bahrain	 India	 Moldova	 Switzerland
 Bangladesh	 Indonesia	 Mongolia	 Syria
 Belgium	 Iran	 Netherlands	 Tajikistan
 Bulgaria	 Ireland	 Oman	 Thailand
 China	 Israel	 Pakistan	 Turkey
 Croatia	 Italy	 Poland	 Turkmenistan
 Cyprus	 Japan	 Qatar	 Venezuela
 Czech Republic	 Kazakhstan	 Romania	 Vietnam
 Denmark	 North Korea	 Russian Federation	 UAE
 Ecuador	 South Korea	 Saudi Arabia	 Ukraine
 Egypt	 Kuwait	 Serbia	 UK
 Estonia	 Kyrgyzstan	 Singapore	 USA
 Finland	 Laos	 Slovakia	 Uzbekistan
 France	 Latvia	 Slovenia	
 Georgia	 Lebanon	 South Africa	

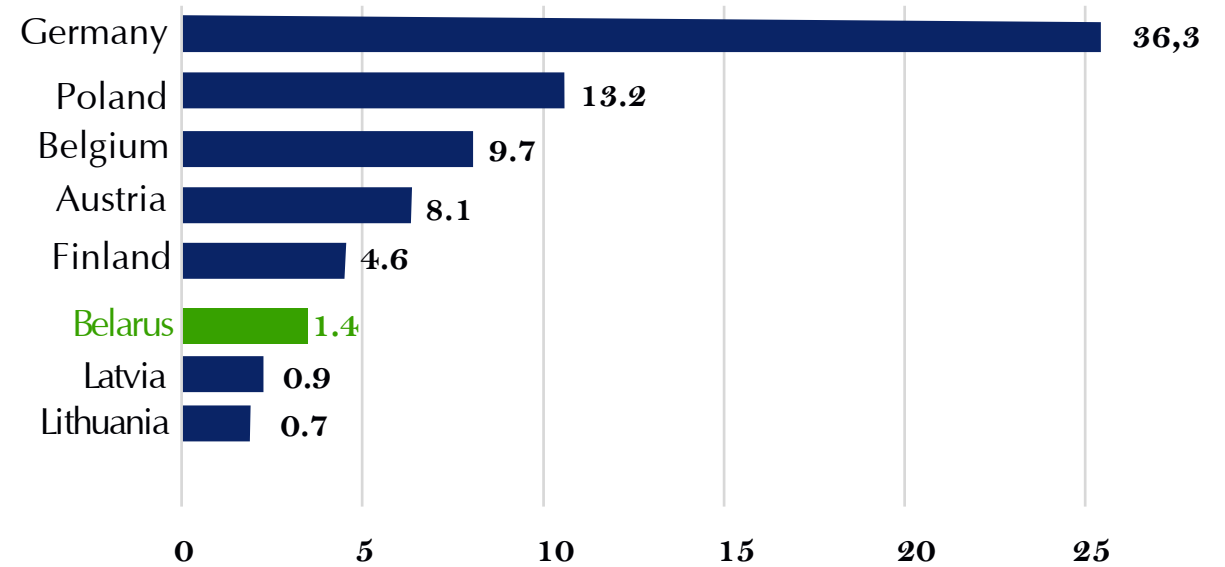
INVESTMENT TRENDS



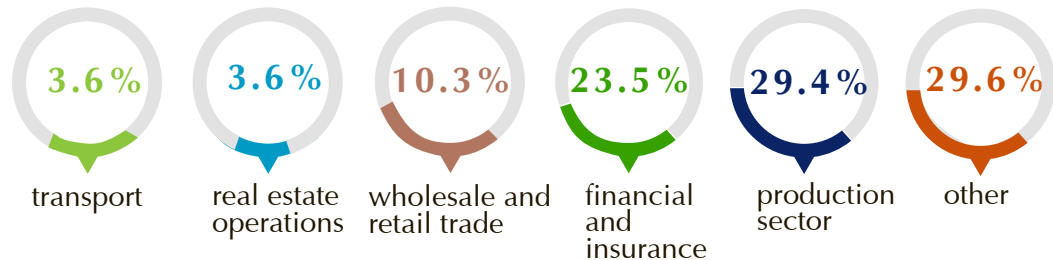
FDI inflow on a net basis, bln USD*



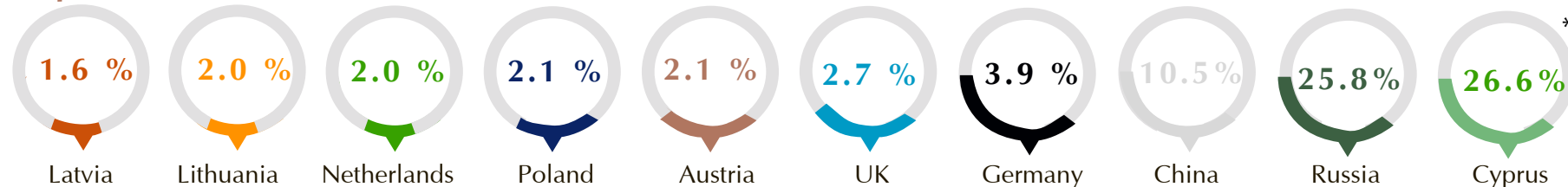
FDI inflow, 2019, bln USD



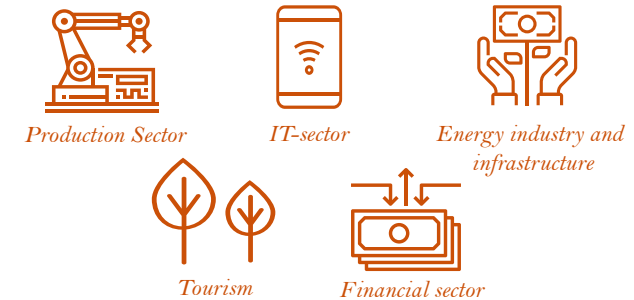
FDI on a net basis by sectors, 2019



Top-10 FDI on a net basis donor countries to Belarus, 2019



Investment opportunities



*excluding revenues from the banking sector, real estate sales, takes to the budget

Source: Belstat, 2020, tradingeconomics.com, UNCTAD, 2020

POST PANDEMIC ADAPTATION

IMPACTS OF THE COVID-19

Major challenges

A decline in production and demand for goods and services

Falling domestic demand and falling investment long

Shortage of working capital

Decrease in consumer demand

WHAT TO DO?

using the potential of internal resources, mainly through the development of the regions of Belarus

stimulating local entrepreneurship

focus on targeted search for investors, taking into account individual characteristics



introduction of differentiated measures of state support of individual territories, taking into account the level of their current development



integrated area and cities development

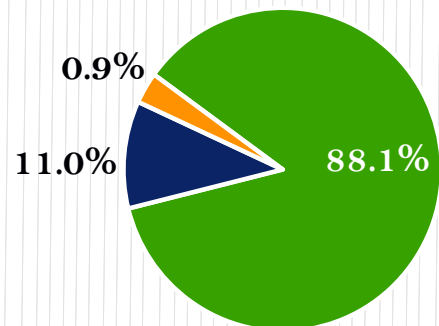


development of transport and social infrastructure



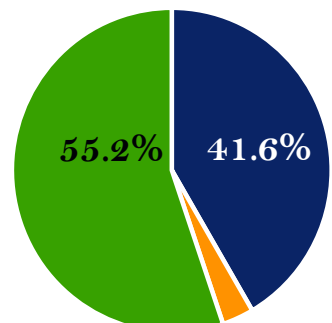
HI-TECH INNOVATIVE INDUSTRY

Export of ICT, 2019

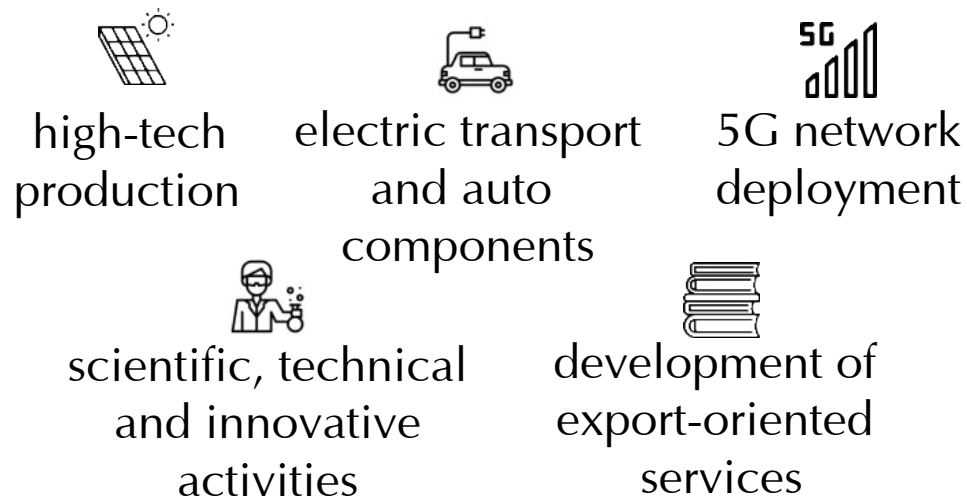


■ Computer services ■ Telecommunication services ■ Information services

Import of ICT, 2019



Sectors to attract investments to Belarus for the next 5 years:



TOP 15
leading countries
in IT outsourcing
and high-tech services

TOP 40
countries with very high
development index
e-government

1
Belarusian
software developer
recognized as the best
in the world in 2019

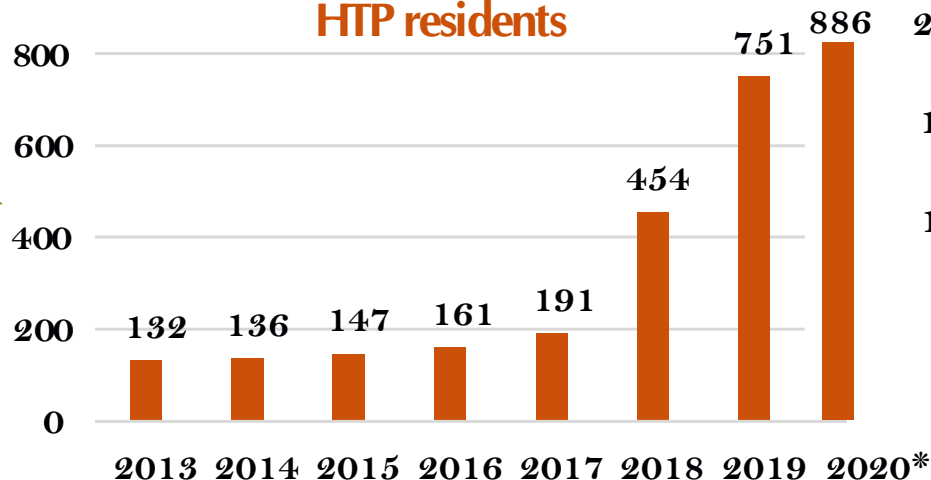
TOP 9
destinations
for software
development

the export of Belarusian
high-tech products shows
an increase of

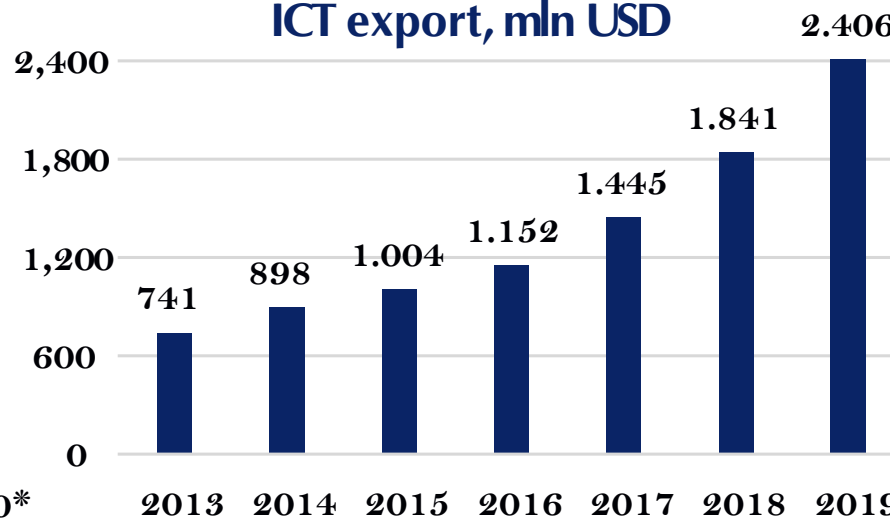
16.6%



HTP residents



ICT export, mln USD





LET'S COOPERATE TODAY

www.ECONOMY.gov.by

www.INVESTINBELARUS.by